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## AGENDA COMMITTEE ON FINANCE NOVEMBER 22, 2016 10:00 A.M. CITY COUNCIL CHAMBER

2016 NOV 18 AM 9:57

OFFICE OF THE XI
CITY CLERK

2016 NOV 18

Pursuant to a Notice filed November 17, 2016, the Committee on Finance will hold a subject-matter-only hearing to discuss the CTA Red and Purple Modernization Phase One Project.

Matters to be included in this discussion are as follows:

- 1. Amending the Devon/Sheridan TIF Plan and Area
- 2. Amending the Bryn Mawr/Broadway TIF Plan and Area
- 3. Designating a Transit Facility Improvement Area
- 4. Approving a Redevelopment Plan for the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area
- 5. Designating the Redevelopment Plan for the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area as a Redevelopment Project Area Pursuant to the TIF Act
- 6. Adopting Tax Increment Financing for the Red and Purple Modernization (RPM) Phase One Project Redevelopment Project Area
- 7. Authorizing the Execution of a Redevelopment Agreement/Intergovernmental Agreement with the CTA regarding TIF funding